



We Own Our Football Club

Exeter City AFC Supporters Society Ltd

Trust Board Meeting Minutes Part A

Meeting held in Trust Suite and via Zoom

Date: 11 October 2021

Trustees present: Nick Hawker, Will Barrett, Jon Beer, Mark Cordell, Elaine Davis, Doug Gillard, Clive Harrison, Pete Holding, Richard Knight, Neil Le Milliere, Kayleigh Jade West.

Apologies: None

Officers present: Steve Chudley (Finance Officer), Phil Burden (Secretary), Pete Cordwell (Minutes Taker), Celia Lowman (Membership Secretary)

Members Present: Alistair Yates

Apologies: None

Part B Summary

Under Part B of the Trust Board meeting, the Trust Board:

1. Discussed the proposed redevelopment of the Clifford Hill Training ground.
2. Agreed proposals to put to members regarding this redevelopment.

Approval of minutes from August Meeting

Approval of Part A minutes proposed by Elaine Davis, seconded by Will Barrett

The minutes were approved unanimously.

Matters Arising

The auditor has stated that it is not always clear in the accounts where votes are taken for donations.

Academy support request. Funding was made by the Club.

Update of Part A matters from Chair.

It has been agreed with Carpetright that there will be a vote on next year's kit.

Trust AGM

AGM Resolution regarding payment to all staff of Living Wage.

NH and JQ agreed at a meeting there would be no resistance to this resolution. Cost to club would be around £20,000 a year. To start no later than beginning of financial year. Will be based on current structure of staffing and will include all those on the payroll.

Question of inflation was raised.

Approved unanimously.

Further AGM proposal, of Alistair Yates, was discussed.

FGG Chair had spoken with Alistair.

Made following points.

A commitment had been made to not deprive the Club of working capital.

A Trustee may take different decisions to those of an individual.

There is never any financial reward without risk.

Not aware of anywhere that offers 4-8% interest.

Many of the types of investment suggested in this resolution require the money to be invested for a long time, during which no money can be withdrawn. We may have periods of volatility and need to withdraw money

The FGG, therefore, cannot recommend this resolution to the Trust Board.

The Trust Board agreed not to support this resolution.

In Favour 9. Abstentions 1.

Alistair Yates comments.

Pleased to see that long term investment featured in some candidates' manifestos.

Naive to simply stick money in bank and do nothing. There are better places.

Could work with council on community projects.

Would accept any sort of amendment.

Resolution will remain on agenda for AGM

Arrangements for AGM Saturday

Check members' credentials on door – Celia and Steve

Phil will seek volunteers for counting votes.

Volunteer needed for moving mike around

There will be Zoom at AGM. Wifi should be good enough

Potential Appraisal System. See Paper on Page 22 of meeting pack

PC presented his paper.

The system was accepted. Trial to begin once Trust Nominated Directors have been elected after AGM and November meeting.

OMWG Questions

RK to start putting together a rota for staffing the Trust Office on matchdays.

Any Other Part A business

Proposal

The Trust should increase its donation to the Women's team by £1,000 to £1,950. To start immediately.

Passed.

In favour 8. Against 2.

Date of next meeting: Monday 8th November at 18:00